

COUNCIL CHAMBER

City of Berea, Ohio

ORDINANCE No. 2013-83

By Mr Dale Lange Sponsored By Mayor Cyril M. Kiehm

AN ORDINANCE

ESTABLISHING THE CITY OF BEREA NEIGHBORHOOD STABILIZATION REVOLVING FUND, TO BE KNOWN AS FUND NO. 246, FOR THE PURPOSE OF FUNDING SOME OF THE COSTS OF THE BEREA NEIGHBORHOOD STABILIZATION PROGRAM, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Berea operates a Neighborhood Stabilization Program; and

WHEREAS, the City of Berea is about to market a home built as a part of the Neighborhood Stabilization Program; and

WHEREAS, when the home built by the City of Berea is sold, the proceeds are to be put back into the Neighborhood Stabilization Program.

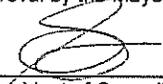
NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Berea, State of Ohio:

SECTION 1. That the Director of Finance of the City of Berea be and she is hereby authorized and directed to establish the Neighborhood Stabilization Revolving Fund, which shall be designated for accounting purposes as Fund No. 246 for the purpose of receiving and accounting for funds received into the Neighborhood Stabilization Program.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

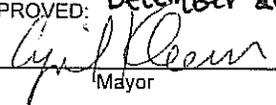
SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, property, health, safety and welfare, or providing for the usual daily operation of a municipal department, and for the further reason that it is immediately necessary to establish the fund so that moneys received may be properly accounted for in compliance with applicable laws. Therefore, provided this Ordinance receives the affirmative vote of at least two-thirds of all members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, from and after the earliest period allowed by law.

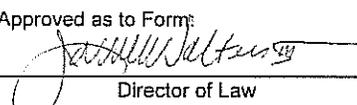
PASSED: December 16, 2013



President of Council

ATTEST: 
Clerk of Council

APPROVED: December 20, 2013

Mayor

Approved as to Form:

Director of Law